



NV

Purchasing Service Credit in NVPERS with NDC Assets

Financial Education Workshop

your
retirement

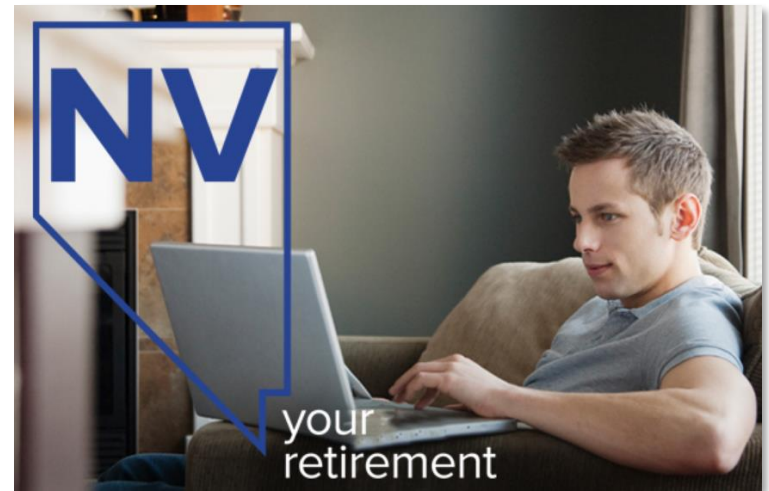
Using NDC Funds To Purchase NV PERS Credit

Did you know you can use **pre-tax** funds from your NDC account to purchase PERS service credit?

The funds are transferred directly from your NDC account to NV PERS so it is not a taxable event.

It is important to plan ahead. This process can take up to 30-40 days from start-to-finish to complete.

(**NOTE:** After Tax ROTH contributions cannot be used to purchase Service Credit in NVPERS)



Instructions on how to do a NV PERS Purchase

1. Contact NV PERS to request a Purchase of Service Credit contract using retirement funds from a qualifying account:

It will include:

- a. The time being purchase and the cost of your purchase
- b. The due date for your purchase (usually 60 days from the date of contract)
- c. The Tax Deferred Administrator Certification Form

2. Once you receive the contract, contact the NDC office or the NDC contracted Recordkeeper (Voya Financial) to request a Purchase of Service Credits Request Form (withdrawal form)

3. Complete Section 2 of the Tax Deferred Administrator Certification Form and the State of Nevada Purchase of Service Credits Request Form and return to the NDC Administrative Office in person, via secure email, or fax

4. NDC will submit the completed paperwork to our contracted Recordkeeper to be processed. **Paperwork must be received and submitted within 14 business days minimum prior to the due date indicated on the PERS contract.**

Once the request is in good order and processed, the NDC contracted Recordkeeper will mail the check with the NV PERS Certification Form to NV PERS.

Contact Information for a PERS Purchase

NV PERS

693 W. Nye Lane
Carson City, NV 89703
775-687-4200

5740 S. Eastern Ave. Suite 120
Las Vegas, NV 89119
702-486-3900

Toll Free 866-473-7768

Website nvpers.org

Email nvpers@nvpers.org

NDC Administrative Office

100 N. Stewart St. Suite 100
Carson City, NV 89701
775-684-3398
Fax 775-684-3399

Website defcomp.nv.gov

Email deferredcomp@defcomp.nv.gov

Voya Financial

Local 775-886-2402

(Toll Free 866-464-6832)

Plan Information Line 855-467-3868

Nevada Public Employees' Deferred Compensation Plan (NDC)

NDC Administrative Office is located in the Nevada State Library and Archives Building

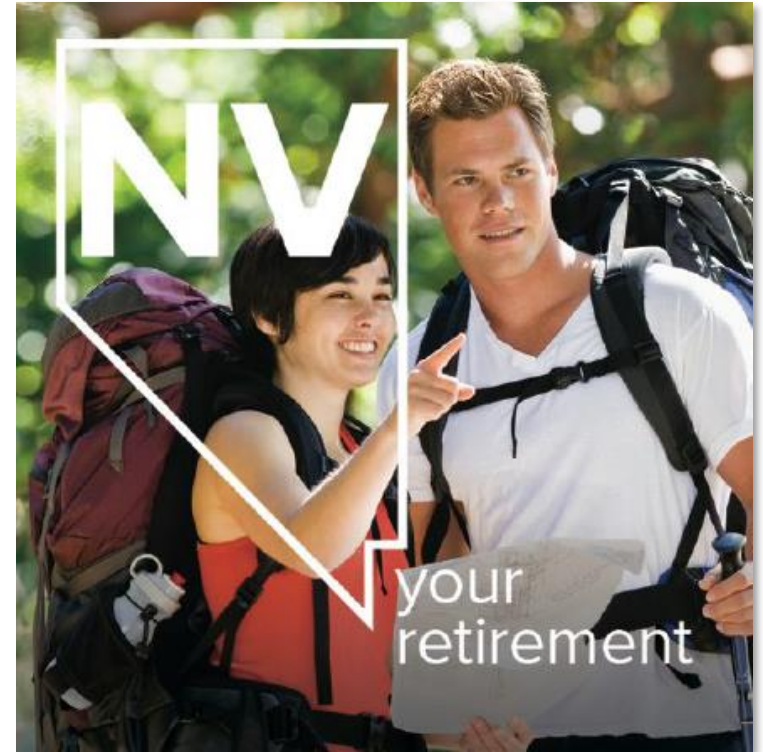
100 North Stewart Street, Suite 100
Carson City, Nevada 89701

Phone: (775) 684-3398

Fax: (775) 684-3399

Online: defcomp.nv.gov

Email: deferredcomp@defcomp.nv.gov





Thank you.

QUESTIONS?